



KOTHARI PETROCHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE PERIOD ENDED 30TH SEPTEMBER, 2011

Segmentwise Unaudited Financial Results for the Quarter ended 30th September 2011

Particulars	Rs.in Lakhs				
	Quarter Ended		Half Year Ended		Year Ended
	(Unaudited)		(Unaudited)		(Audited)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1. (a) Net Sales/Income from Operations	4,075.21	3,377.06	8,771.98	7,133.83	14,785.80
(b) Other Operating Income	12.28	23.54	91.76	50.92	88.89
Total	4,087.48	3,400.60	8,863.74	7,184.75	14,874.69
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	317.25	116.83	72.53	(246.99)	(44.53)
b. Consumption of raw materials	2,982.46	2,402.65	6,841.46	5,570.73	11,174.58
c. Employees cost	116.80	90.88	233.60	167.94	367.30
d. Power & Fuel	329.84	313.14	718.31	652.51	1,272.20
e. Depreciation	32.41	35.32	64.74	70.63	128.30
f. Intangible Asset Amortised	-	37.65	-	75.30	151.60
g. Other expenditure	375.88	277.25	656.28	535.70	939.22
Total Expenditure	4,154.64	3,273.72	8,586.92	6,825.82	13,988.67
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(67.15)	126.88	276.82	358.93	886.02
4. Other Income	3.10	13.15	11.30	20.32	53.26
5. Profit before Interest & Exceptional items (3+4)	(64.05)	140.03	288.12	379.25	939.28
6. Interest	29.21	5.61	46.67	11.32	48.46
7. Profit after interest but before Exceptional items (5-6)	(93.26)	134.42	241.45	367.93	890.82
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(93.26)	134.42	241.45	367.93	890.82
10. Tax expense	100.62	107.14	177.71	152.33	183.71
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(193.88)	27.28	63.74	215.60	707.11
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(193.88)	27.28	63.74	215.60	707.11
14. Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	5,918.66	5,918.66	5,918.66	5,918.66	5,918.66
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	53.07
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.33)	0.05	0.11	0.36	1.20
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.33)	0.05	0.11	0.36	1.20
17. Public shareholding					
- Number of shares	2,01,29,800	2,01,29,800	2,01,29,800	2,01,29,800	2,01,29,800
- Percentage of shareholding	34.21%	34.21%	34.21%	34.21%	34.21%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b) Non - encumbered					
- Number of shares	3,87,16,600	3,87,16,600	3,87,16,600	3,87,16,600	3,87,16,600
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	65.79%	65.79%	65.79%	65.79%	65.79%

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th November, 2011. Statutory Auditors have carried out a limited review of above results pursuant to Clause 41 of the Listing Agreement
- There were 7 complaints of minor nature which were disposed off and there were no investor complaints pending at the end of the quarter.
- Tax Expenses for the Half Year Ending Sep-11 Rs.177.71 lacs includes Deferred Tax Liability of Rs.111.15 lacs.
- Effective from Quarter / Half Year ending 30th September, 2011, results relating to power(wind Mill) segment has been separately reflected.
- Previous period figures have been regrouped and reclassified wherever necessary.

Particulars	Rs.in Lakhs			
	Quarter Ended		Half-Year Ended	
	Unaudited		Unaudited	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
1) Segment Revenue				
(a) Poly Iso Butane (PIB)	4,075.21	-	8,771.98	-
(b) Power Generation (Windmill)	-	-	-	-
Total Segment Revenue	4,075.21	-	8,771.98	-
Less: Inter Segment Transfers	-	-	-	-
Net Turnover	4,075.21	-	8,771.98	-
2) Segment Results				
(a) Poly Iso Butane (PIB)	7.28	-	377.63	-
(b) Power Generation (Windmill)	-	-	-	-
Total Segment Profit before Interest & Taxes	7.28	-	377.63	-
Less:				
(i) Interest	(29.21)	-	(46.67)	-
(ii) Other Unallocable Expenditure net of income	(74.43)	-	(100.82)	-
(iii) Interest/dividend income	3.10	-	11.30	-
(iv) Extra-ordinary item	-	-	-	-
Profit Before Tax	(93.26)	-	241.45	-
3) Capital Employed (Segment Assets - Segment Liabilities)				
(a) Poly Iso Butane (PIB)	5,346.07	-	5,346.07	-
(b) Power Generation (Windmill)	1,209.83	-	1,209.83	-
(c) Unallocated [Corporate]	110.72	-	110.72	-
Total Capital Employed	6,666.62	-	6,666.62	-

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2011

Particulars	Rs.in Lakhs	
	(Unaudited) 30.09.2011	(Unaudited) 30.09.2010
SHAREHOLDERS FUND		
a) Capital	5,918.68	5,918.68
b) Reserves	116.82	0.40
LOAN FUNDS	285.23	255.57
DEFERRED TAX LIABILITY	345.90	211.38
Total	6,666.62	6,386.03
FIXED ASSETS	4,368.62	2,708.69
INVESTMENTS	110.72	721.05
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	761.27	788.72
b) Sundry Debtors	799.42	908.58
c) Cash and Bank Balances	19.49	445.25
d) Loans and Advances	2,042.86	1,507.57
e) Other Current Assets	142.43	31.29
Sub Total	3,765.46	3,681.41
Less Current Liabilities and provisions		
a) Liabilities	1,569.93	819.18
b) Provisions	8.25	2.82
Sub Total	1,578.18	822.00
Net Current Assets	2,187.28	2,859.41
Profit and Loss Account	-	96.88
Total	6,666.62	6,386.03

Place : Chennai
Date : 07 November, 2011

On behalf of the Board of Directors
for Kothari Petrochemicals Limited
B.H. KOTHARI
Chairman and Managing Director